



Environmental Social Governance Policy

Strategy and Corporate Planning

## **Environmental Social Governance Policy Statement**

Future Pipe Industries Group (FPIG) recognizes the importance of conducting business in a sustainable and socially responsible manner. This Environmental, Social, and Governance (ESG) policy outlines our commitment to the Ten Principles of the UN Global Compact and the UN Sustainable Development Goals and integrating ESG principles into our operations and decision-making processes to promote healthy and inclusive workplaces, community benefits, environmental stewardship and sound corporate governance. The ESG Policy and its supporting governance are applicable to all FPIG globally without any exception.

### **OUR COMMITMENT TO ENVIRONMENT AND CLIMATE ACTION**

1. **Environmental Compliance**
  - We commit to complying with environmental laws and regulations of all applicable jurisdictions.
  - We will continually monitor and assess our environmental impacts, prevent, and mitigate any negative impacts as we strive for continual improvement and transparent ESG reporting.
2. **Resource Efficiency**
  - We will promote resource efficiency, energy and water conservation and strive to reduce and divert our manufacturing waste from landfills.
3. **Climate change Mitigation and Adaptation**
  - We will set a climate trajectory and explore opportunities to reduce energy consumption and Greenhouse Gas Emissions.
  - We will assess climate-related risks, develop strategies and implementation plans for climate change mitigation and adaptation to improve the climate resilience of the business.
4. **Product Sustainability**
  - We will develop and offer products that meet or exceed environmental performance standards.
  - We will consider the full lifecycle impact of our products, from raw materials to end-of-life recycling/disposal.

### **OUR COMMITMENT TO SOCIAL RESPONSIBILITIES**

1. **Employee Well-being and Safety**
  - We will ensure a safe and inclusive workplace, free from discrimination and harassment.
  - We will invest in the development and well-being of our employees.
2. **Human Rights**
  - We will respect the Human Rights of our employees and other stakeholders. This means that we will avoid infringing on the human rights of others, and we will address adverse human rights impacts with which we are involved.
  - We will treat our employees fairly, legally and with dignity.
3. **Supply Chain Responsibility**
  - We will engage with suppliers and ensure their commitment to Human Rights, ethical and sustainable practices.
  - We will work towards transparency and traceability within our supply chain.
4. **Community Engagement**
  - We will actively engage with local communities and contribute positively to their development.
  - We will support community initiatives and philanthropic activities.

## OUR COMMITMENT TO GOVERNANCE

### 1. Ethical Conduct

- We will uphold high standards of business ethics and integrity in all our dealings.
- We will prevent conflicts of interest and maintain transparency ensuring resilience and long-term preservation of value for our business and its stakeholders.

### 2. Board Oversight

- We will maintain strong corporate governance practices through exemplary board stewardship, and management accountability.
- Our board of directors will provide oversight and ensure alignment with ESG objectives. We will regularly review and report on ESG performance to stakeholders.

### 3. ESG Risk Management

- We will integrate ESG risk assessment into our overall risk management framework. We will strive to identify and mitigate ESG-related risk exposure and build the resilience of our business to climate physical and transition risks.

## Reporting and Accountability

We will regularly disclose our ESG performance through transparent reporting mechanisms. We will engage with stakeholders to gather feedback and improve our ESG practices.

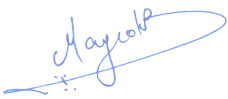
Any breaches or concerns, including ethical concerns or potential breaches in our commitment to high ethical standards should be reported as soon as possible through our **FPI SpeakUp** channels.

## Continuous Improvement

We are committed to ongoing assessment and improvement of our ESG performance. We will adapt and evolve our policies and practices to align with changing ESG standards and stakeholder expectations.

The CEO has set forth this policy with the expectation that each employee, contractor, visitor, and/or other relevant interested party will share this vision and commitment in our pursuit of a sustainable environment.

This policy will be reviewed regularly to ensure its relevance and effectiveness in meeting our environmental and sustainability objectives.



**Maged Basta**

Chief Executive Officer  
Future Pipe Industries Group

30 May 2024